

TUG Business

Report from the TUG Treasurer

Donald DeLand

A comparative summary of TUG finances for 1996 through 1999 is presented below, as well as a balance sheet for the close of 1999. Although these ac-

counts have been reviewed by TUG's accountants, the accountants have not audited or verified the information presented here.

Because of changes in accounting practices over the years, not all items are itemized in the comparative financial statement. Minor discrepancies in the P&L totals may exist because of rounding errors.

Editor's note: Financial reports were last published in *TUGboat* 17:4 (1996), pages 406–408.)

PROFIT & LOSS, 1996–1999

	1996	1997	1998	1999
Number of members	1531	1436	2035	2090
Income				
Member dues	60,457	68,781	82,829	124,042
Advertising				100
Conferences		23,885	24,516	36,543
Sales	16,991	4,100		6,064
Contributions/Interest	22,579	9,780	21,127	7,514
MTOT *				(2,523)
Total	100,027	106,546	128,472	171,740
Cost of Goods				
TUGboat	22,488	34,495	23,724	36,834
CD-ROMS				12,672
Conference		19,754	34,425	21,355
Bursary Fund				1,400
L ^A T _E X 3 (transfer of assets in trust)				12,852
Delivery				
Misc.	4,192	3,811		831
Total	26,680	58,060	58,149	85,944
Expenses				
Wages	67,649	25,796	31,594	56,787
Equipment			409	7,432
Operations	44,502	44,000	44,327	14,664
Other				
Total	112,151	69,796	76,330	78,883
Net Income	(38,804)	(21,310)	(6,007)	6,913

* MTOT is the account to which BankCard merchant fees are posted.

BALANCE SHEET, December 31, 1999

	1999
Assets	
Cash	
Net balance, Bank of America checking	344.07
Net balance, Santa Barbara checking	678.27
Money market, Bank of America	50,407.77
CD, Bank of America	34,693.19
Bursary fund trust money market, Bank of America	4,201.32
Total Cash	90,324.62
Accounts Receivable	10,451.72
Other Current Assets	500.00
Fixed Assets	
Equipment	28,887.42
Accumulated Depreciation	(22,345.82)
Total Fixed Assets	6,541.60
Total Assets	107,817.94
Liabilities & Equity	
Liabilities	
Accounts Payable	21,328.95
Suspense	1,818.42
Total Liabilities	23,147.37
Equity	
Opening Balance Equity	(7,596.54)
Permanent Restricted	6,542.00
Prior Earnings	(41,016.99)
Retained Earnings	12,003.14
Temporary Restricted	46,767.00
Unrestricted	61,060.88
Net Income	6,911.08
Total Equity	84,670.57
Total Liabilities & Equity	107,817.94

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